

Consolidated Supplement to the Offering Document

of

**AL Habib Cash Fund
AL Habib Islamic Cash Fund
AL Habib Money Market Fund
AL Habib Income Fund
AL Habib Islamic Income Fund
AL Habib Government Securities Fund
AL Habib Asset Allocation Fund
AL Habib Fixed Return Fund
AL Habib Islamic Munafa Fund
AL Habib Islamic Saving Fund**

MANAGED BY

AL HABIB ASSET MANAGEMENT LIMITED

Effective From _____, 2025

Consolidated Supplement to the Offering Documents

AL Habib Asset Management Limited as Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008.

1. Amendment in Benchmark:

Effective from xxxx, the Benchmark of the following Funds in line with the SECP's Direction No: 24 of 2024 dated December 18, 2024 are being amended & read as follow:

Category of CIS	Fund Name	Note Ref.	New Supplement No.	Existing Benchmark	Amended/ Revised Benchmark
Cash Fund	AL Habib Cash Fund	Note under Investment Policy in clause 2.1.1	2 nd Supplement to the Replacement Offering Document	70% three (3) months PKRV rates + 30% three (3) months average deposit rate of three (3) AA rated scheduled banks as selected by MUFAP	90% three (3) months PKRV rates + 10% three (3) months average of highest rates on saving accounts of three (3) AA rated scheduled banks as selected by MUFAP
Islamic Cash Fund	AL Habib Islamic Cash Fund	Note under Investment Policy in clause 2.1.1	Second SOD (2 nd)	Three months average deposit rates of three AA rated Islamic Banks or Islamic windows of conventional Banks as selected by MUFAP	90% three (3) months PKISRV rates + 10% three (3) months average of highest rates on saving accounts of three (3) AA rated scheduled Islamic Bank or Islamic window of conventional Banks, as selected by MUFAP
Money Market Fund	Al Habib Money Market Fund	Note under Investment Policy in clause 2.1.1	Second SOD (2 nd)	70% three months PKRV Rates + 30% three months average deposit rate of three AA rated scheduled Banks as selected by MUFAP	90% three (3) months PKRV rates + 10% three (3) months average of highest rates of saving accounts of three (3) AA rated scheduled banks as selected by MUFAP
Income Fund	AL Habib Income Fund	Note under Investment Policy in clause 2.1.1	2 nd Supplement to the Replacement Offering Document	Six (6) months KIBOR Rates	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP
Islamic Income Fund	AL Habib Islamic Income Fund	Note under Investment Policy in clause 2.1.1	2 nd Supplement to the Replacement Offering Document	Average of the six months profit rates of three Islamic Banks/ licensed Islamic Banking window of conventional banks having long term credit of A or higher, as selected by MUFAP	75% six (6) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Bank or Islamic window of conventional Banks, as selected by MUFAP
Islamic Income Fund	AL Habib Islamic Savings Fund	Note under Investment Policy in clause 2.1.1	2 nd Supplement to the Replacement Offering Document	Average of the six months profit rates of three Islamic Banks/ licensed Islamic Banking window of conventional banks having long term credit of A or higher, as selected by MUFAP	75% six (6) months PKISRV + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Islamic Bank or Islamic window of conventional Banks, as selected by MUFAP

Category of CIS	Fund Name	Note Ref.	New Supplement No.	Existing Benchmark	Amended/ Revised Benchmark
Sovereign Income Scheme	AL Habib Government Securities Fund	Note under Investment Policy in clause 2.2	Second SOD (2 nd)	Six (6) months KIBOR Rates	90% six (6) months PKSRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks, as selected by MUFAP
Fixed Return Fund	AL Habib Fixed Return Fund	Note under Investment Policy in clause 2.3 for all Plans	Sixth SOD (6 th)	The benchmark shall be PKRV of comparable period of the plan(s) at the time of plan(s) launch.	PKRV/ PIB rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Shariah Compliant Fixed Term	AL Habib Islamic Munafa Fund – Plan 5, Plan 6, Plan 7, Plan 8, Plan 9 & Plan 10	Note under Investment Objective/ Policy in clause 2.3 for Plans 5 to 10	3 rd Supplement Offering Document	average deposit rate of comparable period of the plan(s) of three (3) AA rated Shariah compliant scheduled Banks as selected by MUFAP at the time of plan launch	PKISRV rates on the last date of IOP of the CIS with maturity period corresponding to the maturity of CIS.
Asset Allocation Fund	AL Habib Asset Allocation Fund	Note under Investment Policy in clause 2.1.1	2 nd Supplement to the Replacement Offering Document	Weighted average daily return of KSE 100 index and six (6) month KIBOR / 70% three (3) months PKRV rates + 30% three (3) months average deposit rate of three (3)-AA rated scheduled banks, based on the fund's actual allocation of the Fund.	Combination of KSE 100 Index, and 75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated Scheduled Banks as selected by MUFAP, and 90% three (3) months PKRV rates + 10% three (3) months average of highest rates of saving accounts on three (3) AA rated scheduled banks as selected by MUFAP, based on the actual allocation of the Fund.